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CAPTIVE MANAGEMENT • RISK CONSULTING

CAPTIVE MANAGEMENT & RISK CONSULTING FOR NONPROFITS

HelioRisk.com

Nonprofit Captive Insurance Companies

Beyond financial advantages, operating a captive insurance company takes volatility of commercial markets out of the picture and allows organizations to develop a long-term financial strategy aligned with organizational goals.

The premium retained in the captive, rather than paid out to a commercial carrier, is invested and the investment income can be redeployed into various initiatives aimed at improving operational efficiency or expanding the scope of services provided to the community served. This strategic approach ensures a more sustainable and impactful operation, ultimately benefiting the populations served by these organizations.

Nonprofit parent organizations that establish captive insurance companies stand to gain numerous benefits including cost savings, enhanced financial stability, and the opportunity to reinvest surplus funds into mission-critical initiatives. By leveraging the power of captive insurance, nonprofits can achieve operational resilience and maximize impact.

Examples of Relevant Nonprofit Coverages

Non-Damage Business Interruption
Volunteer or Participant Accident
Directors and Officers
Cyber
Medical Stop-Loss

Employee Auto
Administrative Actions
Employment Practices Liability
Property
Event

CAPTIVE INSURANCE FOR NONPROFITS

All businesses purchase insurance,whether through the commercial market or through their own captive. Captive insurance companies allow a business to license their own regulated insurance company, solely for the use of their own risks, so that any money left over after premiums are paid is kept within the company. Captive insurance has been around for over 50 years, and is particularly meaningful to non-profits demonstrating good stewardship of funds. It also creates a revenue stream of investment income back to the organization.

For nonprofit parent organizations, operating a captive insurance company empowers internal risk management tailored specifically to their unique risks, for example, liability claims arising from volunteer-driven activities or physical injuries sustained by participants in organized events.

One type of captive is a non-profit association captive. By pooling resources and diversifying risk exposure, nonprofits can significantly reduce premium costs compared to traditional insurance market rates. This cost-savings can ultimately lead to enhanced financial sustainability, allowing the organization to allocate additional funds toward their mission-critical objectives.

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About Helio

With multiple offices around the country including Oklahoma City, Dallas, Jacksonville, Chicago, and Vermont, Helio Risk is a full-service captive management and risk consulting firm of Account Management Specialists, Captive Managers, Risk Control Specialists, Certified Public Accountants, and other administrative staff available to provide insight and expertise to our clients' most challenging needs.

Working together with brokerage teams, actuaries, and other service providers, Helio Risk identifies strategic areas for captive integration within comprehensive insurance programs.